

# Voya Credit Income Fund - Closed-end interval fund

## Fund facts

|         | Ticker | CUSIP     | Inception  |
|---------|--------|-----------|------------|
| Class A | XSIAX  | 92913F109 | 04/02/2001 |
| Class C | XSICX  | 92913F307 | 04/02/2001 |
| Class I | XSIIX  | 92913F406 | 04/15/2008 |
| Class W | XSIWX  | 92913F505 | 04/15/2008 |

| Summary                |         |
|------------------------|---------|
| Total Net Assets (\$M) | \$100.8 |
| Distribution Frequency | Monthly |

## Fund highlights

### Committed to a Risk-Adjusted Approach

Goal of maximizing long-term sharpe ratio

### Seeks to Avoid Loss Through Rigorous Credit Underwriting

Carefully select and monitor loans with a lender's mentality

### Emphasizes Diversification and Liquidity\*

Invest across a diversified set of issuers and industries

## Investment objective

The Fund seeks to provide investors with a high level of monthly income.

## Annualized Returns (%)

| As of 03/31/25                         | QTR   | YTD   | 1 Year | 3 Years | 5 Years | 10 Years | Expense Ratio <sup>1</sup> |      |
|--|-------|-------|--------|---------|---------|----------|----------------------------|------|
|  |       |       |        |         |         |          | Gross                      | Net  |
| Class A                                | 0.47  | 0.47  | 6.29   | 3.87    | 7.15    | 2.64     | 4.20                       | 3.89 |
| Class A With Sales Charge <sup>2</sup> | -2.08 | -2.08 | 3.62   | 2.99    | 6.60    | 2.38     | 4.20                       | 3.89 |
| Class I                                | 0.52  | 0.52  | 6.55   | 4.10    | 7.42    | 2.90     | 3.95                       | 3.64 |
| Benchmark <sup>3</sup>                 | 0.74  | 0.74  | 7.29   | 6.17    | 8.17    | 5.03     | —                          | —    |

## Calendar Year Total Returns (%)

|                        | 2015  | 2016  | 2017 | 2018  | 2019  | 2020  | 2021 | 2022  | 2023  | 2024 |
|------------------------|-------|-------|------|-------|-------|-------|------|-------|-------|------|
| Class A                | -0.92 | 11.39 | 2.59 | -1.24 | 7.29  | -5.88 | 6.16 | -8.39 | 12.70 | 7.40 |
| Class I                | -0.67 | 11.70 | 2.78 | -0.99 | 7.58  | -5.66 | 6.36 | -8.13 | 12.93 | 7.68 |
| Benchmark <sup>3</sup> | -2.55 | 13.61 | 5.80 | -0.82 | 11.46 | 5.09  | 5.24 | -5.93 | 13.42 | 8.59 |

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit [www.voyainvestments.com](http://www.voyainvestments.com).

| Portfolio Characteristics   |        | Returns-Based Characteristics <sup>4</sup> |       |
|-----------------------------|--------|--|-------|
| SEC 30-Day Yield (Unsubd)   | 7.65%  | Alpha (annualized %)                       | -0.31 |
| SEC 30-Day Yield (Subd)     | 7.95%  | Beta                                       | 0.93  |
| Avg. Investment as % of AUM | 0.27%  | R-Squared                                  | 0.82  |
| Avg. Per Industry % of AUM  | 1.79%  | Sharpe Ratio                               | 0.84  |
| Industries Represented      | 56     | Standard Deviation (%)                     | 5.51  |
| Borrowings (\$Millions)     | 33     |  |       |
| Borrowings as % of AUM      | 24.74% |  |       |
| Number of Issuers           | 375    |  |       |

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus or summary prospectus, which contains this and other information, visit us at [www.voyainvestments.com](http://www.voyainvestments.com) or call (800) 992-0180. Please read all materials carefully before investing.

\* Diversification does not ensure a profit or protect against a loss in a declining market.

<sup>1</sup> The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information. The expense limits will continue through at least 07/01/2025. If the Fund were not to borrow, or the interest expense on the borrowings is excluded from the expenses of the Fund, the net annual expenses for Class A, Class C, Class I, and Class W shares would be 1.24%, 1.74%, 0.99%, and 0.99%, respectively.

<sup>2</sup> Current Maximum Sales Charge: 2.50%.

<sup>3</sup> 50% Bloomberg High Yield Bond2% Issuer Constrained Composite Index/ 50% Morningstar LSTA US Leveraged Loan Index

<sup>4</sup> Returns-Based Characteristics are shown for Class I shares only based on 5-yr returns. For definitions, see Glossary of Terms.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distribution and return of capital distributions / allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year. Performance does not account for taxes. Returns for other share classes vary due to different charges and expenses.

## Portfolio managers

**Mohamed Basma, CFA**

**Portfolio Manager**

Managed Fund since 2022

**Randy Parrish, CFA**

**Portfolio Manager**

Managed Fund since 2022

| Top Issuers (%)                       |      |
|---------------------------------------|------|
| Alliant Holdings, I, LLC              | 0.82 |
| Sedgwick Holdings, Inc.               | 0.75 |
| Charter Communications Operating, LLC | 0.69 |
| DIRECTV                               | 0.69 |
| AssuredPartners, Inc.                 | 0.57 |
| Embecta Corp                          | 0.57 |
| American Airlines, Inc.               | 0.57 |
| Wilsonart LLC                         | 0.56 |
| Aspen Dental Management, Inc.         | 0.55 |
| Newly Weds Foods                      | 0.53 |

| Credit Quality (%) <sup>5</sup> |       |
|---------------------------------|-------|
| >=BBB                           | 1.51  |
| BB                              | 36.47 |
| B                               | 50.63 |
| CCC                             | 4.23  |
| <CCC                            | 0.00  |
| Not Rated                       | 7.11  |

| Top Industry (%)                 |      |
|----------------------------------|------|
| Oil, Gas & Consumable Fuels      | 6.51 |
| Software                         | 6.25 |
| Media                            | 5.33 |
| Hotels, Restaurants & Leisure    | 5.25 |
| Health Care Providers & Services | 4.84 |
| Chemicals                        | 3.86 |
| Structured Product               | 3.43 |
| Machinery                        | 3.27 |
| Capital Markets                  | 3.20 |
| Commercial Services & Supplies   | 2.89 |

| Portfolio Composition (%) |       |
|---------------------------|-------|
| Senior Loans              | 48.37 |
| First Lien                | 47.64 |
| Second Lien               | 0.73  |
| Secured                   | 48.37 |
| Unsecured                 | 0.00  |
| High Yield Bonds          | 43.67 |
| Structured Products       | 3.43  |
| Cash & Other Net Assets** | 4.52  |

\*\*These weightings reflect "other net assets." "Other net assets" includes cash, payables, receivables and all other assets and liabilities on the balance sheet.

## Disclosures

<sup>3</sup>The Morningstar® LSTA® US Leveraged Loan Index tracks performance of institutional leveraged loans on a market-weighted basis, and the Bloomberg 2% High Yield Issuer Constrained Composite Index measures the performance of high yield corporate bonds, with a maximum allocation of 2% to any one issuer. Index returns do not reflect fees, brokerage commissions, taxes or other expenses of investing. **Investors cannot invest directly in an index.** Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material, nor guarantee the accuracy or completeness of any information herein, nor make any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, shall not have any liability or responsibility for injury or damages arising in connection therewith.

<sup>5</sup>The Standard & Poor's rating scale is as follows, from excellent (high grade) to poor (including default): AAA to D, with intermediate ratings offered at each level between AA and CCC. Anything lower than a BBB-rating is considered a non-investment grade or junk bond. Any security that is not rated by Standard & Poor's is placed in the NR (Not Rated) category.

Totals may not equal due to rounding.

The fund discussed may be available to you as part of your employer

sponsored retirement plan. There may be additional plan level fees resulting in personal performance that varies from stated performance. Please call your benefits office for more information.

**Investment Risks:** All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. You could lose money on your investment and any of the following risks, among others, could affect investment performance. The following principal risks are presented in alphabetical order which does not imply order of importance or likelihood: Company; Covenant-Lite Loans; Credit; Credit Default Swaps; Credit Facility; Credit (Loans); Currency; Demand for Loans; Derivative Instruments; Duration; Floating Rate Loans; Foreign (Non-U.S.) Investments; Foreign (Non-U.S.) and Non-Canadian Issuers; High-Yield Securities; Interest in Loans; Interest Rate; Interest Rate for Floating Rate Loans; Interest Rate Swaps; Leverage; Limited Liquidity for Investors; Limited Secondary Market for Loans; Liquidity; Market; Market Disruption and Geopolitical; Other Investment Companies; Prepayment and Extension; Securities Lending; Special Situations; Temporary Defensive Positions; Valuation in Loans; When-Issued, Delayed Delivery, and Forward Commitment Transactions. **Limited Liquidity for Investors** The Fund does not repurchase its shares on a daily basis and no market for the Fund's Common Shares is expected to exist. To provide a measure of liquidity, the Fund will normally make monthly repurchase offers for not less than 5% of its outstanding Common Shares. If more than 5% of Common Shares are tendered for repurchase by investors, investors may not be able to completely liquidate their holdings in any one month.

Shareholders also will not have liquidity between these monthly repurchase dates. **Investors should consult the Fund's Prospectus and Statement of Additional Information for a more detailed discussion of the Fund's risks.**

**Glossary of Terms:** Alpha measures the difference between a fund's actual return and its level of risk as measured by beta. Beta measures the Fund's volatility relative to the overall market. R-Squared is the way in which a percentage of a portfolio's total returns represents the portfolio's beta measure. **SEC 30-Day Subsidized Yield (%)** a standardized yield calculation created by the SEC, it reflects the income earned during a 30-day period, after the deduction of the fund's net expenses (net of any expense waivers or reimbursements). **SEC 30-Day Unsubsidized Yield (%)** a standardized yield calculation created by the SEC, it reflects the income earned during a 30-day period, after the deduction of the fund's gross expenses. Negative 30-Day SEC Yield results when accrued expenses of the past 30 days exceed the income collected during the past 30 days.

**Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk.

**Standard Deviation** is a measure of the degree to which an individual probability value varies from the distribution mean.