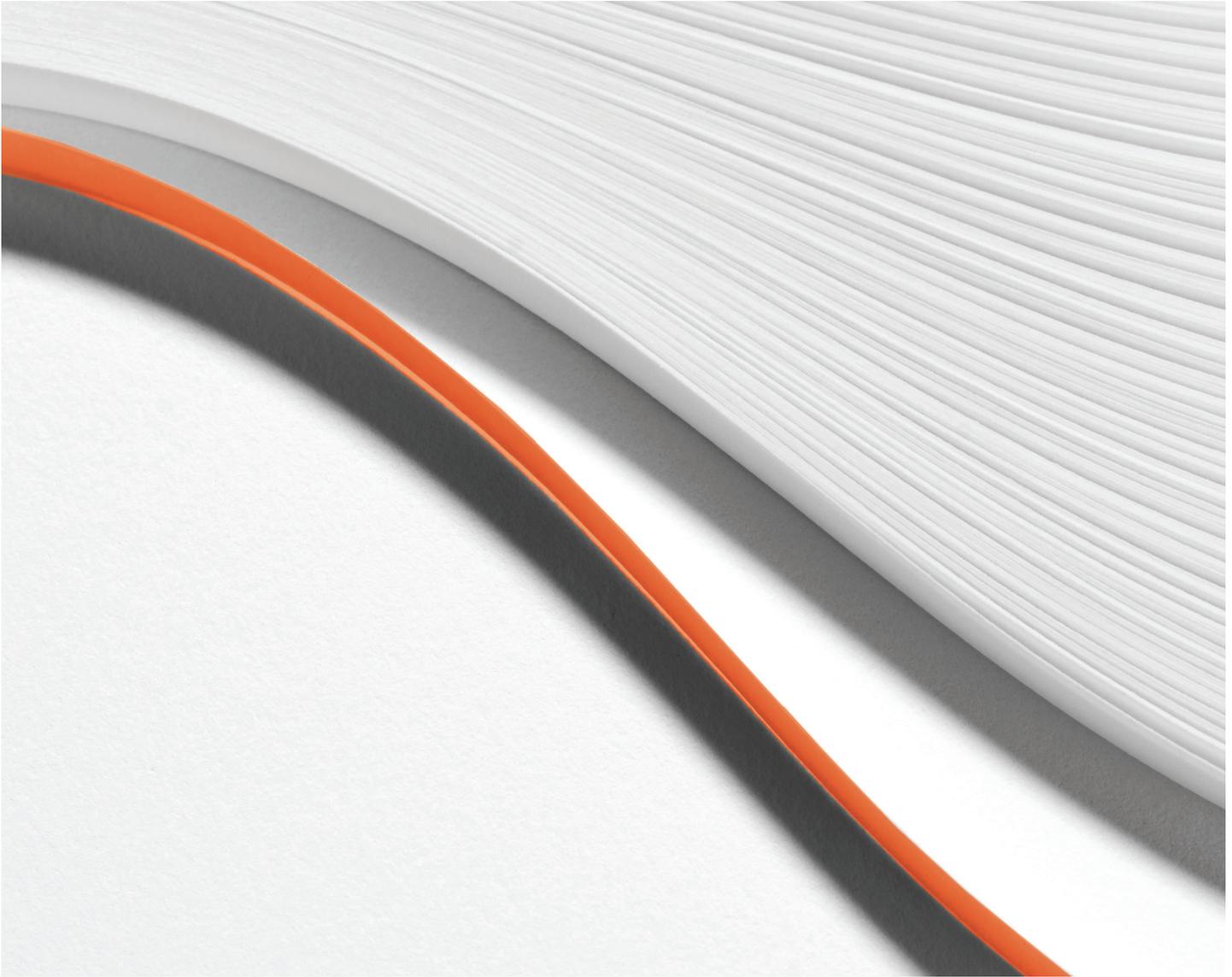


Retirement Investments Across a Variety of Asset Classes



- Fund Highlights and DCIO Platform Availability
- Morningstar® Ratings and Rankings
- Fi360 Fiduciary Score® and RPAG ScorecardSM

Morningstar
Medalist Rating™



Voya Intermediate
Bond Fund
Class R6 Rated 04/03/24

Morningstar
Medalist Rating™



Voya GNMA Income Fund
Class R6 Rated 03/11/24

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Strengthen menu of DC investment choices

Voya is a Leader in DC Asset Management



One of the **20 largest managers**¹ of U.S. defined contribution assets



\$50 billion² under management on behalf of defined contribution clients



30,000+ plans³ use our investment capabilities

DC Offerings Built Around the Requirements of Retirement Plan Investors

DC plan participants have particular needs, expectations and preferences that differ from those of traditional investors. As such, we approach the design and management of our DC product line with a fiduciary's eye toward suitability, prudence and conservatism. We believe DC investment options should exhibit the following characteristics:

- Robust and time-tested investment process
- A stable and talented investment team with a tenure of three years or more
- Attractive performance evidenced by strong risk-adjusted returns, asymmetric upside/downside capture and modest yet stable alpha
- Low tracking error and style purity to allow for the design of asset allocation around core building blocks and avoid large negative surprises
- Transparency of process and results

¹ Voya Investment Management is the 20th largest manager of US DC assets (out of 411 firms surveyed), based on worldwide institutional assets under management, on Pensions & Investments' Top Money Managers list published June 2024. This ranking represents assets under management as of December 31, 2023. Participation in the P&I ranking is voluntary and open to firms that manage assets for U.S. institutional tax-exempt clients. Managers self-report their data via a survey. P&I sends the survey to previously identified managers and to any new managers asking to participate in the survey/ranking. No fee was paid for consideration.

² As of 9/30/24, the DC assets excludes approximately \$29 billion in assets under administration.

³ As of 9/30/24.

Ratings and Rankings as of 12/31/24		Morningstar® Ratings and Percentile Rankings								Overall	RPAG Scorecard	Fi360 Fiduciary Score®	
		1 Year		3 Years		5 Years		10 Years				4Q	4Q Value
Voya Class R6 Funds* / Morningstar Category	Inception	Abs. Rank	Total Funds	Abs. Rank	Total Funds	Abs. Rank	Total Funds	Abs. Rank	Total Funds		4Q	4Q Value	Peers
U.S. Fundamental Equity													
Voya Corporate Leaders 100 Fund (VYCGX) Large Value	10/01/14	16 149 / 1170		★★★★★ 22 204 / 1095		★★★★★ 9 58 / 1036		★★★★★ 7 30 / 808		★★★★★ out of 1095	10	0	1111
Voya Large Cap Value Fund (IEDZX) Large Value	05/31/13	25 251 / 1170		★★★★★ 13 115 / 1095		★★★★★ 15 122 / 1036		★★★★★ 30 202 / 808		★★★★★ out of 1095	10	0	1111
Voya Large-Cap Growth Fund (VGOSX) Large Growth	R6 06/02/15 A 07/21/97	19 207 / 1088		★★★★★ 25 215 / 1020		★★★★★ 54 512 / 952		☆☆☆☆ 48 out of 748		★★★★★ out of 1020	7	32	1062
Voya MidCap Opportunities Fund (IMOZX) Mid-Cap Growth	05/31/13	44 225 / 495		★★★★★ 23 91 / 479		★★★★★ 24 88 / 440		★★★★★ 36 130 / 358		★★★★★ out of 479	8	0	491
Voya Small Cap Growth Fund (VLNPX) Small Growth	R6 04/04/22 I 10/01/04	23 139 / 552		☆☆☆☆ 11 out of 534		☆☆☆☆ 22 out of 517		☆☆☆☆ 13 out of 395		☆☆☆☆ out of 534	9**	0	546
U.S. Fixed Income													
Voya Global Bond Fund (IGBZX) Global Bond	05/31/13	49 80 / 165		★★★★★ 57 81 / 164		★★★★★ 49 64 / 152		★★★★★ 30 39 / 123		★★★★★ out of 164	8	24	166
Voya GNMA Income Fund (VGMBX) Intermediate Government	R6 07/31/20 I 01/07/02	11 16 / 238		★★★★★ 13 17 / 227		☆☆☆☆ 19 out of 216		☆☆☆☆ 19 out of 176		★★★★★ out of 227	7**	0	227
Voya Intermediate Bond Fund (IIBZX) Intermediate Core-Plus Bond	05/31/13	26 132 / 585		★★★★★ 41 165 / 535		★★★★★ 45 198 / 480		★★★★★ 25 68 / 344		★★★★★ out of 535	10	0	546
Voya Investment Grade Credit Fund (VIGTX) Corporate Bond	R6 08/03/16 SMA 06/08/07	46 79 / 185		★★★★ 81 125 / 176		★★★★★ 49 68 / 162		☆☆☆☆ 12 out of 97		★★★★★ out of 176	10	24	184
Voya Strategic Income Opportunities Fund (VSIRX) Nontraditional Bond	R6 10/23/15 I 11/02/12	38 99 / 276		★★★★★ 47 125 / 260		★★★★★ 59 135 / 238		☆☆☆☆ 19 out of 166		★★★★★ out of 260	5	43	264
Global/International													
Voya Multi-Manager International Small Cap Fund (NAPIX)* Foreign Small/Mid Blend	12/21/05	8 7 / 99		★★★★★ 22 22 / 91		★★★★★ 2 2 / 84		★★★★★ 3 3 / 49		★★★★★ out of 91	10	0	95

Past performance does not guarantee future results. Please see back cover for additional disclosures.
 * Data shown reflects Class R6, except for Voya Multi-Manager International Small Cap Fund which depicts Class I shares.
 ** RPAG score shown reflect Class I.

Historical performance shown for Class R6 shares reflects the historical performance of Class A,I, and SMA shares for periods prior to the inception of Class R6 (represented by italicized text). Historical performance of Class R6 shares likely would have been different because of differences in expenses attributable to each share class.

Ratings and Rankings as of 12/31/24		Morningstar® Ratings and Percentile Rankings								Overall	RPAG Scorecard	Fi360 Fiduciary Score®	
		1 Year		3 Years		5 Years		10 Years				4Q	4Q
Voya Offerings / Morningstar Category	Inception	Abs. Rank	Total Funds	Abs. Rank	Total Funds	Abs. Rank	Total Funds	Abs. Rank	Total Funds			Value	
Target Date													
Voya Target In-Retirement Fund				★★★★		★★★★		☆☆☆		★★★★			
Class R6 (VTRWX)	R6 12/21/15	36		56		51		41		out of 140	7	32	141
Target-Date Retirement	I 12/20/12	52 / 150		81 / 140		58 / 124		out of 84					
Voya Target Retirement 2025 Fund				★★★★		★★★★		☆☆☆		★★★★			
Class R6 (VTRDX)	R6 12/21/15	16		50		33		40		out of 183	7	0	185
Target-Date 2025	I 12/20/12	25 / 193		84 / 183		44 / 162		out of 106					
Voya Target Retirement 2030 Fund				★★★★		★★★★★		☆☆☆		★★★★★			
Class R6 (VTRFX)	R6 12/21/15	9		36		16		38		out of 197	7	0	199
Target-Date 2030	I 12/20/12	18 / 209		65 / 197		22 / 171		out of 111					
Voya Target Retirement 2035 Fund				★★★★		★★★★★		☆☆☆		★★★★★			
Class R6 (VTRHX)	R6 12/21/15	9		30		11		27		out of 189	8	0	191
Target-Date 2035	I 12/20/12	22 / 205		57 / 189		17 / 165		out of 111					
Voya Target Retirement 2040 Fund				★★★★		★★★★★		☆☆☆☆		★★★★★			
Class R6 (VTRKX)	R6 12/21/15	10		34		10		22		out of 192	8	0	194
Target-Date 2040	I 12/20/12	26 / 203		60 / 192		15 / 166		out of 111					
Voya Target Retirement 2045 Fund				★★★★		★★★★★		☆☆☆☆		★★★★★			
Class R6 (VTRNX)	R6 12/21/15	8		25		7		21		out of 189	8	0	191
Target-Date 2045	I 12/20/12	21 / 200		45 / 189		9 / 165		out of 111					
Voya Target Retirement 2050 Fund				★★★★		★★★★★		☆☆☆		★★★★★			
Class R6 (VTRPX)	R6 12/21/15	18		30		8		31		out of 190	8	0	192
Target-Date 2050	I 12/20/12	31 / 201		51 / 190		9 / 166		out of 111					
Voya Target Retirement 2055 Fund				★★★★		★★★★★		☆☆☆☆		★★★★★			
Class R6 (VTRRX)	R6 12/21/15	20		33		8		24		out of 189	8	0	191
Target-Date 2055	I 12/20/12	34 / 200		52 / 189		9 / 165		out of 105					
Voya Target Retirement 2060 Fund				★★★★		★★★★★		-		★★★★★			
Class R6 (VTRUX)	12/21/15	22		31		8		-		out of 188	8	22	190
Target-Date 2060		41 / 199		49 / 188		7 / 159							
Voya Target Retirement 2065 Fund				★★★★		-		-		★★★★			
Class R6 (VTUFX)	07/29/20	21		33		-		-		out of 147	-	21	149
Target-Date 2065+		34 / 193		42 / 147									

Past performance does not guarantee future results. Please see back cover for additional disclosures.

Investment Risks

As with any portfolio, you could lose money on your investment in a Voya Target Retirement Fund. Although the strategy seeks to optimize risk-adjusted returns given various time horizons, you still may lose money and experience volatility. Forward looking asset class assumptions and market judgement are used to form the asset allocations for the Voya Target Retirement Fund. There is risk that you could achieve better returns in an underlying portfolio or other portfolios representing a single asset class than in the Voya Target Retirement Fund. Important factors to consider when planning for retirement include your expected expenses, sources of income, and available assets. Before investing in the Target Retirement Fund, weigh your objectives, time horizon, and risk tolerance. The Voya Target Retirement Fund invests in many underlying portfolios which are exposed to the risks of different areas of the market. The higher a portfolio's allocation to stocks, the greater the risk. Diversification cannot assure a profit or protect against a loss in a declining market.

Historical performance shown for Class R6 shares reflects the historical performance of Class I shares for periods prior to the inception of Class R6 (represented by italicized text). Historical performance of Class R6 shares likely would have been different because of differences in expenses attributable to each share class.

Ratings and Rankings as of 12/31/24		Morningstar® Ratings and Percentile Rankings								RPAG Scorecard	Fi360 Fiduciary Score®		
		1 Year		3 Years		5 Years		10 Years			Overall	4Q	4Q
Voya Offerings/ Morningstar Category	Inception	Abs. Rank	Total Funds	Abs. Rank	Total Funds	Abs. Rank	Total Funds	Abs. Rank	Total Funds	4Q		4Q	Value
Target Date													
Voya Target Retirement In-Retirement Composite US Fund Target-Date Retirement	01/01/13	32 out of 150		★★★ 55 out of 140		★★★ 39 out of 124		★★★★★ 20 out of 84		★★★★★ out of 140	7	0	141
Voya Target Retirement Income Trust Fund US Fund Target-Date Retirement	06/01/22	28 out of 150		-		-		-		-	-	-	-
Voya Target Retirement 2025 Composite US Fund Target-Date 2025	01/01/13	14 out of 193		★★★ 47 out of 183		★★★★★ 24 out of 162		★★★★★ 28 out of 106		★★★★★ out of 183	7	0	185
Voya Target Retirement 2025 Trust Fund US Fund Target-Date 2025	06/01/22	14 out of 193		-		-		-		-	-	-	-
Voya Target Retirement 2030 Composite US Fund Target-Date 2030	01/01/13	9 out of 209		★★★ 34 out of 197		★★★★★ 10 out of 171		★★★★★ 11 out of 111		★★★★★ out of 197	7	0	199
Voya Target Retirement 2030 Trust Fund US Fund Target-Date 2030	06/01/22	8 out of 209		-		-		-		-	-	-	-
Voya Target Retirement 2035 Composite US Fund Target-Date 2035	01/01/13	8 out of 205		★★★★★ 26 out of 189		★★★★★ 6 out of 165		★★★★★ 11 out of 111		★★★★★ out of 189	8	0	191
Voya Target Retirement 2035 Trust Fund US Fund Target-Date 2035	06/01/22	7 out of 205		-		-		-		-	-	-	-
Voya Target Retirement 2040 Composite US Fund Target-Date 2040	01/01/13	9 out of 203		★★★★★ 26 out of 192		★★★★★ 9 out of 166		★★★★★ 12 out of 111		★★★★★ out of 192	8	0	194
Voya Target Retirement 2040 Trust Fund US Fund Target-Date 2040	06/01/22	9 out of 203		-		-		-		-	-	-	-
Voya Target Retirement 2045 Composite US Fund Target-Date 2045	01/01/13	8 out of 200		★★★★★ 18 out of 189		★★★★★ 6 out of 165		★★★★★ 5 out of 111		★★★★★ out of 189	8	0	191
Voya Target Retirement 2045 Trust Fund US Fund Target-Date 2045	06/01/22	8 out of 200		-		-		-		-	-	-	-
Voya Target Retirement 2050 Composite US Fund Target-Date 2050	01/01/13	15 out of 201		★★★ 28 out of 190		★★★★★ 6 out of 166		★★★★★ 13 out of 111		★★★★★ out of 190	8	0	192
Voya Target Retirement 2050 Trust Fund US Fund Target-Date 2050	06/01/22	15 out of 201		-		-		-		-	-	-	-
Voya Target Retirement 2055 Composite US Fund Target-Date 2055	01/01/13	18 out of 200		★★★★★ 27 out of 189		★★★★★ 8 out of 165		★★★★★ 9 out of 105		★★★★★ out of 189	8	0	191
Voya Target Retirement 2055 Trust Fund US Fund Target-Date 2055	06/01/22	18 out of 200		-		-		-		-	-	-	-
Voya Target Retirement 2060 Composite US Fund Target-Date 2060	01/01/16	19 out of 199		★★★ 29 out of 188		★★★★★ 8 out of 159		-		★★★★★ out of 188	8	0	190
Voya Target Retirement 2060 Trust Fund US Fund Target-Date 2060	06/01/22	18 out of 199		-		-		-		-	-	-	-
Voya Target Retirement 2065 Composite US Fund Target-Date 2065+	08/01/20	20 out of 193		★★★ 33 out of 147		-		-		★★★ out of 147	-	20	149
Voya Target Retirement 2065 Trust Fund US Fund Target-Date 2065+	06/01/22	20 out of 193		-		-		-		-	-	-	-

Past performance does not guarantee future results. Please see back cover for additional disclosures.

* Fi360 scores are as of 12/31/24.

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Mutual Fund Expenses

U.S. Fundamental Equity	Share Class	Ticker	Expense Ratio		Expense Waiver Date
			Gross	Net ¹	
Voya Corporate Leaders 100 Fund	A	VYCAX	0.86	0.81	10/01/25 ^{2,4}
	I	VYCCX	0.60	0.49	10/01/25 ⁴
	R	VYCFX	1.11	1.11	10/01/25 ⁵
	R6	VYCGX	0.54	0.48	10/01/25 ⁴
	W	VYCIX	0.61	0.56	10/01/25 ⁴
Voya Large Cap Value Fund	A	IEDAX	1.16	1.10	10/01/25 ^{2,4}
	I	IEDIX	0.84	0.76	10/01/25 ⁴
	R	IEDRX	1.41	1.35	10/01/25 ^{4,6}
	R6	IEDZX	0.80	0.74	10/01/25 ⁴
	W	IWEDX	0.91	0.85	10/01/25 ⁴
Voya Large-Cap Growth Fund	A	NLCAX	0.84	0.84	10/01/25 ^{2,5}
	I	PLCIX	0.57	0.57	10/01/25 ⁵
	R	VGORX	1.09	1.09	10/01/25 ⁵
	R6	VGOSX	0.55	0.55	10/01/25 ⁵
	W	IGOWX	0.59	0.59	10/01/25 ⁵
Voya MidCap Opportunities Fund	A	NMCAX	1.25	1.25	10/01/25 ^{2,5}
	I	NMCIX	0.94	0.93	10/01/25 ⁴
	R	IMORX	1.50	1.50	10/01/25 ⁵
	R6	IMOZX	0.88	0.83	10/01/25 ⁴
	W	IMOWX	1.00	1.00	10/01/25 ⁵
Voya Small Cap Growth Fund	I	TCMSX	0.93	0.93	10/01/25 ⁵
	R6	VLNPX	0.85	0.85	10/01/25 ⁵
Global/International	Share Class	Ticker	Expense Ratio		Expense Waiver Date
Voya Multi-Manager International Small Cap Fund	A	NTKLX	1.57	1.53	03/01/25 ^{2,4}
	I	NAPIX	1.33	1.20	03/01/25 ⁴
	W	ISCWX	1.32	1.28	03/01/25 ⁴

U.S. Fixed Income	Share Class	Ticker	Expense Ratio		Expense Waiver Date
			Gross	Net ¹	
Voya Global Bond Fund	A	INGBX	1.09	0.90	03/01/25 ^{3,4}
	I	IGBIX	0.73	0.65	03/01/25 ⁴
	R	IGBRX	1.34	1.15	03/01/25 ⁴
	R6	IGBZX	0.65	0.65	03/01/25 ⁵
	W	IGBWX	0.84	0.65	03/01/25 ⁴
Voya GNMA Income Fund	A	LEXNX	0.86	0.84	08/01/25 ^{3,4}
	I	LEINX	0.59	0.54	08/01/25 ⁴
	R6	VGMBX	0.50	0.50	08/01/25 ⁵
	W	IGMWX	0.61	0.59	08/01/25 ⁴
Voya Intermediate Bond Fund	A	IIBAX	0.72	0.72	08/01/25 ^{3,5}
	I	IICIX	0.34	0.34	08/01/25 ⁵
	R	IIBOX	0.97	0.97	08/01/25 ⁵
	R6	IIBZX	0.29	0.29	08/01/25 ⁵
	W	IIBWX	0.47	0.47	08/01/25 ⁵
Voya Investment Grade Credit Fund	A	VACFX	1.28	0.91	08/01/25 ^{3,4}
	I	VIGCX	0.92	0.66	08/01/25 ⁴
	R6	VIGTX	0.83	0.64	08/01/25 ⁴
	W	VIGWX	1.03	0.66	08/01/25 ⁴
Voya Strategic Income Opportunities Fund	A	ISIAX	0.88	0.88	08/01/25 ^{3,5}
	I	IISIX	0.63	0.63	08/01/25 ⁵
	R	ISIRX	1.13	1.13	08/01/25 ⁵
	R6	VSIRX	0.56	0.56	08/01/25 ⁵
	W	ISIWX	0.63	0.63	08/01/25 ⁵

¹ The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information.

² Current Maximum Sales Charge: 5.75%.

³ Current Maximum Sales Charge: 2.50%.

⁴ Expenses are being waived to the contractual cap.

⁵ The Fund is operating under the contractual expense limits.

⁶ The Distributor has contractually agreed to waive 0.05% of the distribution fee for Class R shares of the Fund through 2025-10-01.

Mutual Fund Expenses

Target Date	Share Class	Ticker	Expense Ratio		Expense Waiver Date	Target Date	Share Class	Ticker	Expense Ratio		Expense Waiver Date
			Gross	Net ¹					Gross	Net ¹	
Voya Target In-Retirement Fund	A	VTRVX	0.72	0.65	10/01/25 ^{2,3,5}	Voya Target Retirement 2045 Fund	A	VTRMX	0.67	0.65	10/01/25 ^{2,3,5}
	I	ISOLX	0.41	0.40	10/01/25 ^{3,5}		I	IRSPX	0.38	0.38	10/01/25 ^{4,5}
	R	VRRFX	0.97	0.90	10/01/25 ^{3,5}		R	VRRXL	0.92	0.90	10/01/25 ^{3,5}
	R6	VTRWX	0.35	0.25	10/01/25 ^{3,5}		R6	VTRNX	0.33	0.25	10/01/25 ^{3,5}
Voya Target Retirement 2025 Fund	A	VTRCX	0.63	0.63	10/01/25 ^{2,4,5}	Voya Target Retirement 2050 Fund	A	VTRGX	0.67	0.65	10/01/25 ^{2,3,5}
	I	IRSLX	0.44	0.40	10/01/25 ^{3,5}		I	IRSQX	0.40	0.40	10/01/25 ^{4,5}
	R	VRRHX	0.88	0.88	10/01/25 ^{4,5}		R	VRRMX	0.92	0.90	10/01/25 ^{3,5}
	R6	VTRDX	0.34	0.25	10/01/25 ^{3,5}		R6	VTRPX	0.32	0.25	10/01/25 ^{3,5}
Voya Target Retirement 2030 Fund	A	VTRRX	0.65	0.65	10/01/25 ^{2,4,5}	Voya Target Retirement 2055 Fund	A	VTRQX	0.76	0.65	10/01/25 ^{2,3,5}
	I	IRSMX	0.40	0.40	10/01/25 ^{4,5}		I	IRSVX	0.39	0.39	10/01/25 ^{4,5}
	R	VRRIX	0.90	0.90	10/01/25 ^{4,5}		R	VRRNX	1.01	0.90	10/01/25 ^{3,5}
	R6	VTRFX	0.34	0.25	10/01/25 ^{3,5}		R6	VTRRX	0.33	0.25	10/01/25 ^{3,5}
Voya Target Retirement 2035 Fund	A	VTRGX	0.65	0.65	10/01/25 ^{2,4,5}	Voya Target Retirement 2060 Fund	A	VTRSX	0.79	0.65	10/01/25 ^{2,3,5}
	I	IRSNX	0.35	0.35	10/01/25 ^{4,5}		I	VRSAX	0.39	0.39	10/01/25 ^{4,5}
	R	VRRJX	0.90	0.90	10/01/25 ^{4,5}		R	VRROX	1.04	0.90	10/01/25 ^{3,5}
	R6	VTRHX	0.34	0.25	10/01/25 ^{3,5}		R6	VTRUX	0.33	0.25	10/01/25 ^{3,5}
Voya Target Retirement 2040 Fund	A	VTRJX	0.66	0.65	10/01/25 ^{2,3,5}	Voya Target Retirement 2065 Fund	A	VTAX	0.61	0.61	10/01/25 ^{2,4,5}
	I	IRSOX	0.37	0.37	10/01/25 ^{4,5}		I	VTIUX	0.36	0.36	10/01/25 ^{4,5}
	R	VRRKX	0.91	0.90	10/01/25 ^{3,5}		R	VTURX	0.86	0.86	10/01/25 ^{4,5}
	R6	VTRKX	0.33	0.25	10/01/25 ^{3,5}		R6	VTUFX	0.34	0.25	10/01/25 ^{3,5}

- ¹ The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information.
- ² Current Maximum Sales Charge: 5.75%.
- ³ Expenses are being waived to the contractual cap.
- ⁴ The Fund is operating under the contractual expense limits.
- ⁵ The Fund's Acquired (Underlying) Funds Fees and Expenses are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests. The amount of fees and expenses of the Underlying Funds borne by the Fund will vary based on the Fund's allocation of assets to, and annualized net expenses of, the particular Underlying Funds during the Fund's fiscal year.

Share Class Payout Options

	A Share	I Share	R Share	R6	W
Trail	0.25% / 13 th Month	None	0.50% / 13 th Month	None	None
Service Fee (Equity)*	Up to 0.25%	Up to 0.25%	Up to 0.25%	None	Up to 0.25%
Service Fee (Fixed Income)*	Up to 0.15%	Up to 0.15%	Up to 0.15%	None	Up to 0.15%
Fund Minimum	\$0	\$0	\$0	\$0 For Retirement Plans	\$1,000

* Payouts may vary depending on platform requirements.

Class A – Purchases Above \$1 Million: There is no initial sales charge on purchase of \$1,000,000 or more of Class A shares. However, the Distributor will pay commissions to dealers of record. Please contact your representative for Voya's Fund Share Class Pricing Schedule.

Class I – Institutional: No loads. No 12b-1 fees. Available through certain eligible intermediaries (defined benefit plans, insurance companies, wrap programs, retirement programs and individuals whose accounts are managed by an investment advisor representative).

Class R – Retirement: No loads. 0.50% 12b-1 fees. 0.50% trail starting the 13th month. No dealer allowance. Available through qualified retirement plans.

Class R6 – Retirement: No loads. No 12b-1 fees. Available to retirement plans and non-qualified deferred comp plans with \$0 minimum. Available to other institutional accounts with \$1 million minimum.

Class W – Retirement: No loads. No 12b-1 fees. Available through qualified retirement plans.

CIT Expenses

The Voya Target Retirement Trusts are available at all-in fee of 19bps for Class 2.

Platform availability

Voya Investment Management has relationships with many of the leading retirement platforms, recordkeepers and plan providers. Utilize this list of firms to help identify where our broad offering of retirement investment solutions are available.

ADP Retirement	CUNA Mutual Retirement Solutions	Mission Square Retirement	Standard
Alerus	Digital Retirement Solutions	Mutual of Omaha	SunTrust
American Funds	Dyatech	Nationwide	T. Rowe Price
American Trust	Empower	Northern Trust	TD Ameritrade
Aon Hewitt	ePlan Services	OneAmerica	TIAA
Ascensus	Fidelity	PAi	Transamerica Retirement
Aspire	John Hancock Total Retirement Solutions	Paychex	USI Consulting Group
Associate Bank	July Business Services	Pershing	Vanguard
Bank of America	Lincoln Financial	Principal	Voya Wealth Solutions
Benefit Plan Administrators	Matrix	Reliance Trust	Wilmington Trust
Charles Schwab	Mercer HR Services	Schwab Retirement	
Conduent HR Services, LLC	Mid Atlantic	Securian	
Corebridge Financial	Milliman	Security Benefit	

Morningstar Medalist Rating™

The **Morningstar Medalist Rating™** is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Investment products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with a fee assessment, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they're assigned. Pillar ratings take the form of Low, Below Average, Average, Above Average, and High. Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques. Vehicles are sorted by their expected performance into rating groups defined by their Morningstar Category and their active or passive status. When analysts directly cover a vehicle, they assign the three pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. When the vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly. For more detailed information about the Medalist Ratings, including their methodology, <http://global.morningstar.com/managerdisclosures>. The Morningstar Medalist Ratings are not statements of fact, nor are they credit or risk ratings. The Morningstar Medalist Rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks and uncertainties which may cause expectations not to occur or to differ significantly from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions or models when determined algorithmically, (iv) involve the risk that the return target will not be met due to such things as unforeseen changes in changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange rate, tax rates, exchange rate changes, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product. A change in the fundamental factors underlying the Morningstar Medalist Rating can mean that the rating is subsequently no longer accurate.

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Past performance does not guarantee future results.

Morningstar Rating and Rankings

Morningstar computes the extended performance return stream by appending an adjusted return history of the oldest share class. Next, the Extended Performance Rating is determined by comparing the adjusted-historical returns to the current investment universe to identify placement in the bell curve used to assign the Morningstar Rating. Extended Performance Ratings appear as hollow stars on reports and statistics calculated with extended performance data appear in italics for easy identification.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Morningstar's methodology for calculating rankings for collective trusts is to rank them relative to an equivalent Morningstar Category within the US Open End Fund universe rather than their actual Morningstar Category within the US Separate Account/Collective Trust universe. For example, a large cap blend collective trust's ranking is based on percentile ranking breakpoints of the US Open End Fund Large Blend category rather than the US Separate Account/Collective Trust Large Blend universe.

*** Rankings for other share classes may be lower due to inclusion of fees in performance rankings.**

For additional share class information, please visit www.voyainvestments.com.

RPAG ScorecardSM

The **ScorecardSM System methodology** incorporates both quantitative and qualitative factors in evaluating fund managers and their investment strategies. The ScorecardSM System is built around pass/fail criteria, on a scale of 0 to 10 (with 10 being the best) and has the ability to measure Active, Passive and Asset Allocation investing strategies. Active and Asset Allocation strategies are evaluated over a five-year time period, and Passive strategies are evaluated over a three-year time period.

Fi360 Fiduciary Score[®]

The **Fi360 Fiduciary Score[®]** is a peer percentile ranking of an investment against a set of quantitative due diligence criteria indicative of prudent fiduciary management. Each investment is evaluated against nine individual factors and thresholds, with points allotted if it fails a particular criterion. Investments with 0 points are automatically given an Fi360 Fiduciary Score[®] of 0. Every other investment is given a Score of 1–100 representing their percentile ranking. The lower the Score, the better.

The Fi360 Fiduciary Score[®] should not be used as the sole source of information in an investment decision. Visit Fi360.com/Fi360-Fiduciary-Score for the complete methodology document.

Investment Risks

Domestic Equity: Exposure to financial and market risks that accompany investments in equities. Markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments. Small-cap stocks may be more volatile and less liquid than stocks of larger, more established companies.

Fixed Income: Exposure to financial, market, prepayment, credit and interest rate risks. The value of an investment in a fund is not guaranteed and will fluctuate. Higher yielding bonds are subject to greater volatility and credit risks. A fund may invest in securities guaranteed by the U.S. government as to timely payment of interest and principal, but a fund's shares are Not Insured or Guaranteed. Bonds have fixed principal and return if held to maturity, but may fluctuate in the interim. Generally, when interest rates rise, bond prices fall. Bonds with longer maturities tend to be more sensitive to changes in interest rates.

International: In addition to the general risks of investing in equities and fixed income securities, investing in foreign securities poses special risks, including currency fluctuation, economic and political risks not found in investments that are solely domestic. Risks of Foreign Investing are generally intensified for investments in emerging markets.

REITs: Real Estate Investment Trusts may be sensitive to factors such as changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and credit-worthiness of the issuer. REITs may also be affected by tax and regulatory requirements.

Non-Diversified Funds/Sector Funds: Due to the concentrated nature of non-diversified and sector funds, they may experience greater volatility than funds with a broader investment selection/strategy.

Target Date: The "target date" is the approximate date when an investor plans to start withdrawing their money. When their target date is reached, they may have more or less than the original amount invested. For each target-date portfolio, until the day prior to its target date, the portfolio will seek to provide total returns consistent with an asset allocation targeted for an investor who is retiring in approximately each portfolio's designated target year. On the target date, the portfolio will seek to provide a combination of total return and stability of principal. There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. Important factors to consider when planning for retirement include your expected expenses, sources of income, and available assets. Before investing in the a Voya target date suite, weigh your objectives, time horizon, and risk tolerance. Diversification cannot assure a profit or protect against loss in a declining market. As with any portfolio, you could lose money on your investment in a Target Date Fund/Trust. Although the strategy seeks to optimize risk-adjusted returns given various time horizons, you still may lose money and experience volatility. Forward looking asset class assumptions and market judgment are used to form the asset allocations for the Voya Target Retirement Fund/Trust. There is risk that you could achieve better returns in an underlying portfolio or other portfolios representing a single asset class than in the Voya Target Retirement Fund/Trust. Important factors to consider when planning for retirement include your expected expenses, sources of income, and available assets. Before investing in the Voya Target Retirement Fund/Trust, weigh your objectives, time horizon, and risk tolerance. The Voya Target Retirement Fund/Trust invests in many underlying portfolios which are exposed to the risks of different areas of the market. The higher a portfolio's allocation to stocks, the greater the risk. Diversification cannot assure a profit or protect against loss in a declining market.

Your clients should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus, or summary prospectus, which contains this and other information, visit us at www.voyainvestments.com or call (800) 334-3444. Please advise your clients to read all materials carefully before investing.

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